


BOC Group Life Assurance Company Limited
iTarget 3 Years Savings Insurance Plan

First Year Premium Discount Offer

Limited time offer, subject to a quota limit and available on a first-come first-served basis
Your dreams at your fingertips

From 28 March 2021 (Limited Offer) (“the Promotion Period”)¹, you may enjoy the first year premium discount offer (“the Offer”)² upon successful enrolment in “iTarget 3 Years Savings Insurance Plan” (“the Plan”) underwritten by BOC Group Life Assurance Company Limited (“BOC Life”) through Nanyang Commercial Bank, Limited (“NCB”) mobile banking / internet banking. Details as follows:

Promotional Code
2R1


By paying premium for just 2 years, you will be entitled to a guaranteed maturity payment at policy maturity after 3 years with an annualized guaranteed rate of return³ up to **3.16%**^{2,3}, (included first year premium discount), leading you to achieve your savings goal and dreams swiftly.

Applicable plan	Premium Payment Mode	First year premium discount rate
RMB Policy		
iTarget 3 Years Savings Insurance Plan (Apply through NCB mobile banking / internet banking)	Lump-sum Prepayment / Annual Payment / Monthly Payment	3%

The guaranteed rate of return is subject to the policy currency and premium payment mode you choose. Details as follows:

Annualized Guaranteed Rate of Return Upon Policy Maturity³ (exclude first year premium discount)			
Policy Currency	Lump-sum Prepayment	Annual Payment for 2 years	Monthly Payment for 2 years
RMB	2.63%	2.25%	1.62%

Calculation based on the case with first year premium discount²:

Policy Currency	First Year Premium Discount Rate	Annualized Guaranteed Rate of Return Upon Policy Maturity ^{2,3}		
		Lump-sum Prepayment	Annual Payment for 2 years	Monthly Payment for 2 years
RMB	3%	3.16%	2.88%	2.39%

Enter the Promotional Code 2R1 to apply for the Plan, and you may enjoy the first year premium discount offer (“the Offer”)² and an annualized guaranteed rate of return³ up to 3.16%^{2,3}! The Offer is subject to terms and conditions.

Major Insurance Agency:

Plan details of iTarget 3 Years Savings Insurance Plan



Enquiry about Technical Support for Online Application

☎ NCB Customer Service Hotline
(852) 2622 2633

Enquiry about Product and Post-sales Service

☎ BOC Life Customer Service Hotline
(852) 2860 0688

Notes:

The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid.

Terms and conditions of the First Year Premium Discount Offer ("the Offer"):

- Promotion Period refers to the period designated by BOC Life on the product page at BOC Life website / NCB website / NCB App. Nevertheless, the Offer is subject to time and a quota limit and available on a first-come first-served basis. The Offer may be terminated before the end of the Promotion Period. Please confirm the closing date with BOC Life before submitting insurance application.
- The relevant return rates and amounts indicated are calculated based on the case with first year premium discount.
- Annualized Guaranteed Rate of Return is the annual compound interest rate that total premiums paid is cumulated to the guaranteed amount received at policy maturity date. This percentage is rounded to 2 decimal places, and varies by your chosen policy currency and premium payment mode.
- To be eligible for the Offer, applicant(s) must fulfill all of the following requirements.
 - the application must be duly completed within the Promotion Period; and
 - the application(s) must be accepted by BOC Life.Policy (ies) that fulfill the above-mentioned requirements (i) to (ii) is / are known as "Eligible Policy (ies)".
- For prepayment cases, premium discount is only applicable to the first year premium.
- For premiums paid on a monthly basis, the initial premium would be the discounted premiums for the first (1st) month. The rest of the first year discounted premiums shall be deducted monthly from the customer's designated account during the second (2nd) to twelfth (12th) months.
- The Offer is applicable to the basic plan of the Eligible Policy(ies), while the first year premium discount rate is determined in accordance with the standard premium of the basic plan of the Eligible Policy(ies).
- The Eligible Policy(ies) must be in force and the Notional Amount, Sum Insured or the level of benefits (where applicable) of the basic plan must remain unchanged when the Offer is applied, otherwise BOC Life reserves the right to forfeit the entitlement to the Offer and / or reduce the eligible premium discount amount proportionally.
- The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
- In case of cancellation of the policy during the cooling-off period or in any event of a refund of premium, the portion of any premium payments that has been deducted by the Offer will under no circumstances be counted as premium paid for reckoning the refundable amount of total premium paid.
- Except for the designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offers of BOC Life.
- BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
- In case of any dispute, the decision of BOC Life shall be final.
- This material is only related to the Offer. For details of the Plan,

please refer to the relevant product brochure, benefit illustration and provisions.

- Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.
- The Terms and Conditions of the Offer shall be governed by, and construed in accordance with, the law of the Hong Kong Special Administrative Region.

Important Notes:

- The Plan is underwritten by BOC Life. The Plan is a long-term insurance plan. It is not a bank deposit scheme or bank savings plan. Nanyang Commercial Bank, Limited ("NCB") is the major insurance agency appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- NCB is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong SAR. (Insurance agency licence no. FA3003).
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan is subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- NCB is the appointed insurance agency of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not NCB.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between NCB and the customer out of the selling process or processing of the related transaction, NCB is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved between directly BOC Life and the customer.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.
- Customers are responsible for the relevant data charges incurred by using NCB mobile banking / internet banking.
- By using NCB mobile banking / internet banking, the viewer agrees to be bound by the content of the disclaimer and policy as it may be amended by NCB from time to time and posted on NCB mobile banking / internet banking.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life (including but not limited to the insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan for details. For enquiry about technical support for online application, please contact NCB Customer Service Hotline (852) 2622 2633. For enquiry about product and post-sales service, please contact BOC Life Customer Service Hotline (852) 2860 0688.

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